



Account Disclosures

Checking, NOW and Money Market Accounts

Account Type	Minimum Deposit to Open Account	Minimum Balance Required to Earn Annual Percentage Yield (c)	Interest Rate (a)	Annual Percentage Yield (a)	Frequency of Compounding	Frequency of Crediting
Priority Checking	\$ 50 .00	N/A	N/A	N/A	N/A	N/A
Priority Plus Checking	\$ 50 .00	N/A	N/A	N/A	N/A	N/A
NOW Checking	\$ 50 .00	\$ 1,000	Variable	(b, c, d, e, g)	Continuous	Monthly
Priority NOW Checking						
\$.01 -- \$ 9,999.99		\$.01				
\$ 10,000 -- \$ 24,999.99	\$ 50.00	\$ 10,000	Variable	(b, d, e, f, g)	Continuous	Monthly
\$ 25,000 -- \$ 49,999.99		\$ 25,000				
\$ 50,000 -- And Up		\$ 50,000				
Money Market Choice						
\$.01 -- \$ 9,999.99		\$.01				
\$ 10,000 -- \$ 49,999.99	\$ 50.00	\$ 10,000	Variable	(b, d, e, f, g, h)	Continuous	Monthly
\$ 50,000 -- \$ 99,999.99		\$ 50,000				
\$ 100,000 -- \$ 249,999.99		\$ 100,000				
\$ 250,000 -- \$ 499,999.99		\$ 250,000				
\$ 500,000 -- And Up		\$ 500,000				
HSA Checking *						
\$.01 -- \$ 1,499.99		\$.01				
\$ 1,500 -- \$ 2,499.99	\$ 25.00	\$ 1,500	Variable	(b, d, e, f, g)	Continuous	Monthly
\$ 2,500 -- \$ 4,999.99		\$ 2,500				
\$ 5,000 -- \$ 9,999.99		\$ 5,000				
\$ 10,000 -- \$ 49,999.99		\$ 10,000				
\$ 50,000 -- And Up		\$ 50,000				

Truth In Savings Disclosure –

- (a) To determine the current Interest Rate and Annual Percentage Yield, call (844) 723-2265.
- (b) Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.
- (c) You must maintain the minimum balance shown above in your account each day to earn the annual percentage yield disclosed.
- (d) We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- (e) If you close your account before interest is credited, you will receive accrued interest.
- (f) You must maintain the daily minimum balance shown for each tier in order to earn the APY disclosed for that tier on your entire balance.

- (g) Interest begins to accrue on the business day you deposit non-cash items, (for example checks)
- (h) You may make up to 6 preauthorized transfers, electronic and internet transfers, transfers made by check, draft, debit card or similar order by you payable to third parties, or telephone transfers per statement cycle from this account. You will be charged a \$10 fee for each item paid in excess of 6 per statement cycle. If you exceed this limit 3 or more times within any 12 month period, federal regulations require us to reclassify your account. Your account will be converted a non-interest bearing checking account with no transaction limitations. The limitations on preauthorized transfers do not apply to pre-authorized transfers made to pay loans you have with us or to withdrawals or transfers to another account you maintain with us if made in person or by mail or through an automated teller machine.
- * **HSA; Health Savings Investment Account Contribution Maximums** - The Individual Plan yearly contribution maximum is \$3,500.00. The Family Plan yearly contribution maximum is \$7,000.00.

Service Charges and Fees –

- ❖ **Priority Checking** – For every check paid in excess of ten per statement cycle you will be charged \$.50 per item. Transactions processed at "non" Savings Bank of Danbury automated teller machines will be assessed a \$1.00 transaction fee.
- ❖ **Priority Plus Checking** – In order to participate in any benefits that may be associated with this account, and to avoid the monthly service charge of \$12.00, you must maintain an average daily balance of \$1,000.00 or have a minimum of one \$250.00 direct deposit to your account monthly, for example payroll or social security.
- ❖ **Priority Platinum Checking** – You must maintain an average daily balance of \$2,500 in this account to avoid the monthly service charge of \$20.00. In order to participate in any benefits that may be associated with this account, you must maintain an average daily balance of \$5,000.00 in the account or have a minimum of one \$250.00 direct deposit to your account monthly.
- ❖ **NOW Checking** – A monthly service charge fee of \$6.00 will be imposed every monthly statement cycle if the balance in the account falls below \$1,000.00 any day of the cycle.
- ❖ **Priority NOW Checking** – A monthly service charge of \$25.00 will be imposed every monthly statement cycle if the balance in the account falls below \$5,000.00 any day of the cycle.
- ❖ **Money Market Choice** – A monthly service charge of \$5.00 will be imposed every monthly statement cycle if the average daily balance falls below \$2,500.00 any day of the cycle. The average daily balance is calculated by adding the principal in the account each day to obtain the disclosed annual percentage yield.

Passbook, Statement and Statement Draw Savings, Money Market Savings, Holiday and Vacation Club Savings, and Certificate of Deposit Accounts

Account Type	Minimum Deposit to Open Account	Minimum Balance Required to Earn Annual Percentage Yield (e)	Interest Rate (a)	Annual Percentage Yield (a)	Frequency of Compounding	Frequency of Crediting
Passbook Savings	\$ 10.00	\$ 5.00	Variable	(b, d, g - h)	Continuous	Monthly
Statement Savings	\$ 10.00	\$ 5.00	Variable	(b, d, g - h)	Continuous	Monthly
Statement Draw	\$ 10.00	\$ 5.00	Variable	(b, d, g - h)	Continuous	Monthly
Money Market Savings						
\$ 5.00 -- \$ 2,499.99	\$ 50.00	\$ 5.00	Variable	(b, d, f, g - h)	Continuous	Monthly
\$ 2,500 -- And Up		\$ 2,500				
Holiday Club Savings	\$ 10.00	\$ 10.00	Fixed For Term	(c, d, h, i - k)	N/A	At Maturity
Vacation Club Savings	\$ 10.00	\$ 10.00	Fixed For Term	(c, d, h, i - k)	N/A	At Maturity
3 Month – 9 Month CD's	\$ 500	\$ 500	Fixed For Term	(c, d, g, h, l - m)	Continuous	Monthly
1 – 5 Year CD's	\$ 500	\$ 500	Fixed For Term	(c, d, g, h, l - m)	Continuous	Monthly
3 Month – 9 Month IRA CD's	\$ 500	\$ 500	Fixed For Term	(c, d, g, h, l - m)	Continuous	Monthly
1 – 5 Year IRA CD's	\$ 500	\$ 500	Fixed For Term	(c, d, g, h, l - m)	Continuous	Monthly
6 Month Smart Choice Liquid CD	\$ 50,000	\$ 50,000	Fixed For Term	(c, d, g, h, l - m,†)	Continuous	Monthly
15 Month Bump Up CD	\$ 1,000	\$ 1,000	Fixed For Term	(c, d, g, h, l - m,††)	Continuous	Monthly

Truth In Savings Disclosures

- (a) To determine the current Interest Rate and Annual Percentage Yield, call 1-(844) SBD – BANK, (1 (844) 723 – 2265).
- (b) **Variable Rate Information** - Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account daily.
- (c) **Fixed Rate Information** - The interest rate in effect on the day your account is opened will remain in effect until the maturity date of the account, unless a withdrawal is made that brings your balance below the minimum balance shown above. The annual percentage yield assumes that interest remains on deposit until maturity. A withdrawal will reduce earnings.
- (d) We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- (e) You must maintain the minimum balance shown above in your account each day to earn the annual percentage yield disclosed.
- (f) You must maintain the daily minimum balance shown for each tier in order to earn the APY disclosed for that tier on your entire balance.
- (g) If you close your account before interest is credited, you will receive accrued interest.
- (h) Interest begins to accrue on the business day you deposit non-cash items, (for example checks)
- (i) Interest is not compounded. Interest will be credited to your account at the completion of the club cycle, unless a withdrawal is made during the club cycle that effectively closes your account.
- (j) If you close your account before interest is credited you will **not** receive the accrued interest.

- (k) **Automatically Renewable Club Account** - At the end of the club cycle, the proceeds of the account including interest earned will be directly deposited to another account that you designate, either at Savings Bank of Danbury, or another financial institution. Your account will be automatically renewed for a new club cycle at an interest rate that we are then paying on new club accounts, unless you direct us otherwise. Any preauthorized periodic contributions already in place will not change when the club cycle is renewed.
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- (l) **Early Withdrawal Penalties** – Except as outlined below in the Special Features Section, you may not make additional deposits to your account before maturity. You may not make withdrawals of principal from your account before the maturity date without our consent. Except in the case of death or a court's declaration of your incompetence, or other exceptions if this is part of an IRA or other tax-deferred savings plan, if you withdrawal any principal before the maturity date, a penalty will be charged on the amount of principal withdrawn equal to; 3 months interest if the term is 3 months or less; 6 months interest if the term is between 6 – 12 months; and 12 months interest if the term is greater than 12 months. If necessary, we may take all or part of the penalty from the original principal invested)
- (m) **Automatically Renewable Time Account** - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within the grace period mentioned below, if any) or we receive written notice from you within the grace period mentioned below, if any. We can prevent renewal if we mail notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will continue to accrue after final maturity for up to ten calendar days. The interest rate will be the rate in effect on the maturity date. You have a grace period of 10 calendar days after the maturity date to withdraw the funds without being charged a penalty, make additional deposits or change the term of the account. If you do not withdraw the funds from the account within the "grace period" of 10 calendar days after maturity, your CD account will be automatically be renewed as of the Maturity Date of the maturing CD, for a similar term at the rate of interest we are then paying on CD's with that term, unless your account is a 15 Month "Bump Up CD". If your account is a 15 Month "Bump-Up" CD, the account will automatically renew at maturity into a one year certificate of deposit account, at the rate of interest we are then paying on regular CDs with that term, (that is, Certificates of Deposit that do not have a "Bump-up" option). If the account is automatically renewed, all interest which is on deposit at the time of renewal will become principal of the renewed account.

Special Features for 6 Month Smart Choice and 15 Month "Bump Up" CD's –

- † **6 Month Smart Choice Liquid CD** – You may make additional deposits in increments of \$1,000 or more to this account at any time during the term of the account. Deposits do not extend the term of the account. Electronic deposits through PC Banking and the Automated Clearing House (ACH) for example, direct deposits are not permitted. You may make withdrawals of principal in increments of \$1,000.00 or more during the term of the account without penalty, however withdrawal of funds within seven calendar days of their deposit, or within seven calendar days of any prior withdrawal, are subject to penalty of seven days' interest on the amount withdrawn. You can withdraw interest credited to the account at any time during the term of the account without penalty. If the withdrawal brings the account balance below the required minimum of \$50,000.00, the account will be closed and you will be charged a penalty equal to 6 months interest on the required minimum balance. If there is not enough interest in the account, we may take a portion of principal to satisfy the penalty. This account is not available for individual retirement accounts. This certificate cannot be used with any other premium certificate of deposit offers including Priority Platinum or Priority NOW bonus rates.
- †† **15 Month "Bump Up" CD** – The interest rate in effect on the day your account is opened will remain in effect until the maturity date of the account or until the "Bump" option is exercised, unless a withdrawal is made that brings your balance below the minimum balance shown above. During the initial term, at your discretion, you may request to change the Interest rate that is being paid on

your account to equal the interest rate we would pay on a new 15 Month "Bump-Up" certificate of deposit. You must request this rate change in person, and you may only change the interest rate once during the initial term of your account, and the new Interest Rate and resulting Annual Percentage yield will remain in effect until the original maturity date. An increase in the Interest Rate will result in an increase in the Annual Percentage Yield (APY). You may make Additional deposits in increments of \$1,000 or more to this account at any time during the initial 6 months of the term of the account. Deposits do not extend the term of the account. This product is not available for individual retirement accounts. This certificate cannot be used with any other premium certificate of deposit offers including Priority Platinum or Priority NOW bonus rates.

Transaction Limitations –

- ❖ **Passbook Savings** – You may not make any transfers from this account to another account of yours or to third parties by preauthorized, automatic, or telephone transfer or similar order to third parties.
- ❖ **Statement Savings** – You may make up to 6 preauthorized transfers, electronic and internet transfers, transfers made by check, draft, debit card or similar order by you payable to third parties, or telephone transfers per statement cycle from this account. You will be charged a \$10 fee for each item paid in excess of 6 per statement cycle. If you exceed this limit 3 or more times within any 12 month period, federal regulations require us to reclassify your account. Your account will be converted to a non-interest bearing statement savings account with no transaction limitations. The limitations on preauthorized transfers do not apply to pre-authorized transfers made to pay loans you have with us or to withdrawals or transfers to another account you maintain with us if made in person or by mail or through an automated teller machine.
- ❖ **Statement Draw Additional Features** – This account can be used in conjunction with your checking account to provide automatic overdraft protection. Nightly, if needed, money will transfer to your checking account if your balance becomes overdrawn. An overdraft protection transfer fee of \$10.00 will be charged each time a transfer is made to cover an overdrawn account. This fee will only be charged once per day, and only when a draw is needed. If there is not enough money in your Statement Draw Account to cover the balance needed to bring your checking account to a positive balance, you will be charged the normal per check overdraft fee of \$30.00.
- ❖ **Money Market Savings** – You may not make any transfers from this account to another account of yours or to third parties by preauthorized, automatic, or telephone transfer or similar order to third parties.
- ❖ **Holiday and Vacation Club Savings** – You may open a Club account at any time, however the Holiday Club cycle runs for 50 weeks from October of the current year through October of the following year, and the Vacation Club runs for 50 weeks from April of the current year through April of the following year. You may not make withdrawals during the term of the club cycle, unless you want to close the account. If the account is closed prior to the end of the club cycle, interest will not be paid. You may not make any transfers from this account to another account of yours or to third parties by preauthorized, automatic, or telephonic or similar order to third parties.